



## PARENT PAYMENT SCHEDULES

## IMPROVE EFFICIENCY, GET PAID FASTER AND REDUCE FINANCIAL ADMINISTRATION

Encourage parents to be more proactive in managing their accounts and cut operational effort for your school's Finance Team with Parent Payment Schedules and School EasyPay processing.

## **HOW DO PAYMENT SCHEDULES BENEFIT MY SCHOOL?**



#### **EFFICIENCY**

With parents opting for automation, you can redirect the energy and productivity of your Finance Team.



## **AUTOMATION**

Payment automation helps parents consistently pay on time, and pay the correct amount.



## **CONTROL**

Only you know what works for your school, so you should decide what options to offer parents.

#### **FOR FINANCE TEAMS**

The automated system provides school Finance Teams with 'set and forget' billing runs and predictable, trackable income - streamlining your school's fee collections with automatic processing and communication to parents.





## **FOR PARENTS**

The automated system provides parents with easy and secure online setup - giving them the autonomy to choose their preferred payment option, select a schedule that suits them and set up a direct debit so that they never forget a payment.





## WITH PARENT PAYMENT SCHEDULES, YOU CAN...

## Collect fees quicker and easier

Automated schedules reduce late payments and bad debts, and improve cash flow and efficiency.

## Improve security

The solution is PCI compliant, removing the need to receive or store card or account details locally at your school.

## Communicate better

Automate communication with personalised payment reminders, without the hassle of drafting individual emails.

## Keep your existing bank

Funds are deposited into your existing bank accounts - no need to change.

## Improve forecasting

Payment schedule automation provides consistent, foreseeable income - improving cashflow and financial forecasting.

# Create and configure your Payment Schedule 'Frequencies' i.e. Weekly, Monthly etc.

Automated Communication begins and School EasyPay payment processing commences.

Payments are tracked through the Payment Schedules Dashboard.

# A SEAMLESS WORKFLOW - FROM PLANNING TO PAYMENT

Parents access Statements and set up their Payment Methods and Schedules within the Parent Portal.

Payments are automatically received and receipted directly in TASS.

Future incomes are forecasted with Reporting options.